

REGISTERED No. **M - 302**
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**EXTRAORDINARY
PUBLISHED BY AUTHORITY**

ISLAMABAD, TUESDAY, OCTOBER 17, 2023

PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATIONS

Islamabad, the 16th October, 2023

S. R. O. 1442(I)/2023.— In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised schedule of tariff regarding annual adjustment of insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period **July 01, 2022 to June 30, 2023** in respect of National Power Parks Management Company (Private) Limited's Haveli Bahadar Shah Power Project in Case No. NEPRA/TRF-358/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

3219(1—7)

Price : Rs. 10.00

[1993(2023)/Ex. Gaz.]



Insurance Indexation/Adjustment
Case No. NEPRA/TRF-358/NPPMCL-2016

**ANNUAL ADJUSTMENT OF INSURANCE COMPONENT FOR THE PERIOD
JULY 1, 2022 TO JUNE 30, 2023 OF NATIONAL POWER PARKS
MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT
AT HAVELI BAHADAR SHAH.**

- Pursuant to the Authority's decision dated May 20, 2020 notified vide S.R.O. No. 484(1)/2021 in the matter of Review Motion against the COD decision, the insurance component of tariff is subject to annual adjustment as per actual cost with maximum of 1% of EPC cost. National Power Parks Management Company (Private) Limited-Haveli Bahadar Shah (hereinafter refer as "NPPMCL-HBS") requested to revise the insurance components of Rs. 0.1610/kW/h & Rs. 0.1836/kW/h on the basis of insurance premium amount of Rs. 1,713,810,346/- for RLNG & HSD, respectively, for the period of July 1, 2022 to June 30, 2023. NPPMCL-HBS in support provided copies of premium invoices and payment proofs. The details of insurance premium paid are provided hereunder:

Sr.	Insurance Policy	Premium Excl. Sales Tax (PKR)
1.	Operations All Risk	1,678,010,158
2.	Political Violence	30,499,445
3.	Third Party Liability	5,300,741
Total		1,713,810,344
Total (US\$)		6,639,981

- As per the approved mechanism, NPPMCL-HBS is allowed to adjust its insurance component annually on the basis of Actual Premium or 1% of the EPC cost at exchange rate prevailing on the 1st day of the insurance coverage period, whichever is lower. 1% of the EPC cost is equal to US 5.837 million. On the basis of prevailing exchange rate of PKR 206.0/US\$ for the period from July 1, 2022 to June 30, 2023, the maximum limit for insurance cost works out PKR 1,202,430,240.
- The requested insurance premiums works out 1.43% of the approved EPC cost for the period from July 1, 2022 to June 30, 2023 and is higher than the approved limit of insurance cost. Therefore, as per the approved mechanism insurance premium as per capped limit is considered for adjusted insurance components.
- Accordingly, on the basis of information/documents provided by NPPMCL-HBS and in accordance with the Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised. The revised insurance components of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Reference Insurance Component		Revised Insurance Component	
	RLNG Rs./kW/Hour	HSD Rs./kW/Hour	RLNG Rs./kW/Hour	HSD Rs./kW/Hour
July 1, 2022 to June 30, 2023	0.0578	0.0659	0.1130	0.1289



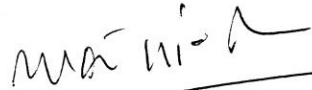
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Insurance Indexation/Adjustment
Case No. NEPA/TRF-358/NPPMCL-2016

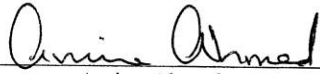
5. The revised tariff schedule attached as **Annex-I** is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
6. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Waseem Mukhtar
Chairman



Annex-I

National Power Parks Management Company (Pvt) Limited - Haveli Bahadur Shah Power Project
Schedule of Insurance Component of Capacity Charge
Adjustment on Account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed limit of 1.00%	Plant Operation	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.			Rs./kW/Hour	Rs./kW/Hour
July 1, 2022 to June 30, 2023	615,107,534	1,202,430,240	1.00%	RLNG	0.0578	0.1130
				HSD	0.0659	0.1289

-Based on data declared by NPPMCL-Haveli Bahadur Shah



S. R. O. 1443(I)/2023.— In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised schedule of tariff regarding annual adjustment of insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period **July 29, 2022 to July 28, 2023** in respect of National Power Parks Management Company (Private) Limited's Balloki Power Project in Case No. NEPRA/TRF-359/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-100/Notifications/34352-54.]

ENGR. MAZHAR IQBAL RANJHA,
Registrar.



Insurance Indexation/Adjustment
Case No. NEPRA/7/RF-359/NPPMCL-2016

**ANNUAL ADJUSTMENT OF INSURANCE COMPONENT FOR THE PERIOD
JULY 29, 2022 TO JULY 28, 2023 OF NATIONAL POWER PARKS
MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER
PROJECT AT BALLOKI.**

1. Pursuant to the Authority's decision dated May 20, 2020 notified vide S.R.O. No. 485(1)/2021 in the matter of Review Motion against the COD decision, the insurance component of tariff is subject to annual adjustment as per actual cost. National Power Parks Management Company (Pvt) Limited-Balloki (hereinafter refer as "NPPMCL-Balloki") requested to revise the insurance component on RLNG and HSD fuels as Rs. 0.1946/kW/h and Rs. 0.2144/kW/h respectively for the period of July 29, 2022 to July 28, 2023. NPPMCL-Balloki provided copies of premium invoices and payment evidences. The detail of insurance premium paid is provided hereunder:

Sr.	Insurance Policy	Premium Excl. Sales Tax (Rs.)
1.	All Risks	2,023,957,003
2.	Political Violence	23,364,769
3.	Third Party Liability	4,875,841
Total		2,052,197,613
Total (US\$)		8,042,489



2. As per the approved mechanism, NPPMCL-Balloki is allowed to adjust its insurance component annually on the basis of Actual Premium or 1% of the EPC cost at exchange rate prevailing on the 1st day of the insurance coverage period, whichever is lower. Accordingly 1% of the EPC cost of US\$ 534.4 million for the period from July 29, 2022 to July 28, 2023 works out Rs. 1,284,700,004 at prevailing exchange rate of Rs. 240.40/US\$.
3. The requested insurance premium works out 1.60% of the approved EPC cost and is higher than the approved limit of insurance cost. Therefore, as per the approved mechanism insurance premium capped limit is considered for adjusted insurance components.
4. Accordingly, on the basis of information/documents provided by NPPMCL-Balloki and in accordance with the Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Reference Insurance Component		Revised Insurance Component	
	RLNG	HSD	RLNG	HSD
	Rs./kW/Hour	Rs./kW/Hour	Rs./kW/Hour	Rs./kW/Hour
July 29, 2022 to July 28, 2023	0.0539	0.0594	0.1217	0.1341

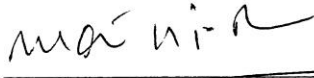
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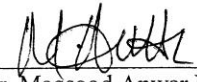


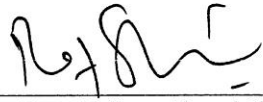
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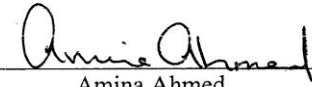
5. The revised tariff schedule attached as **Annex-I** is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

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Annex-I

National Power Parks Management Company (Pvt) Limited- Balloki Power Project
Schedule of Insurance Component of Capacity Charge
Adjustment on Account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Plant Operation	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
July 29, 2022 to July 28, 2023	568,494,720	1,284,700,004	RLNG	0.0539	0.1217
			HSD	0.0594	0.1341

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